

Chamber of commerce and industry of Algeria

The functions of the chambers of commerce and industry of Algeria includes the following :

- It furnishes the public institutions , upon their requests , with opinions , proposals , and recommendations on trade issues and concerns , directly or indirectly , on the national level in the commercial and industrial aspects and services.
- Organizing annual retreats among members of chambers and sharing their views on proposals presented to them by the management for consideration and offering advices .
- Providing recommendations , views and proposals adopted by the chamber of commerce and industry and coordinating the programs of various chambers in accordance with available potentials .
- Carrying out activities of common interests to the chambers of commerce and industry and encouraging the private initiatives for economic factors .
- Representing the chamber of commerce at concerned authorities and appointing representatives from the chamber to national forums during dialogue sessions and retreats .
- Implementing activities aiming at enhancing and developing the various sectors of national economy and expanding commercial activities towards foreign markets .

For more information , please contact :

Chamber of commerce and industry of Algeria .

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Incentives for encouraging investment projects :

Algeria witnesses , now , economic boom . This country is considered to be as an attractive for foreign companies and encourages them to open branches in all parts of the country.

There are a lot of investment projects includes restaurants , cars , clothes and many of foreign companies to invest in all sectors .

Based on the awareness of the government of Algeria of the importance of investment incentives , it seeks to offer incentives for investors as follows :

- It does not distinguish between Algerian and foreign capitals and does not impose additional tax on foreign capitals ; on the contrary , it provides many of advantages for foreign capitals including :

Reduction of custom duties when bringing necessary equipments for the investment project . With regard to foreign investors , they are entitled to the same privileges as local investors . In case of legal disputes , the investor can resort to international arbitration.

The growing number of investment projects in Algeria requires high technology , availability of capitals and wide freedom of choices for foreign investors , whether it be in housing and constructions or roads , highway or urban areas .

The law of tax reform of the year 2007 , in Algeria aims at providing support for firms .The investors are exempted from value added tax imposed on goods and services related to investment activity . It is possible to provide material assistance to investors in order to develop the investment project of the investment in the public sector .

This requires to communicate with national council of investment which studies the file of the investment project . The amount of assistance can be paid after deducting the money allocated for the project . It includes payments for water , industrial services , electricity , gas and rendering necessary expertise .