

Namibia Chamber of Commerce and Industry

This presents information about the Namibia Chamber of Commerce and Industry (NCCI)

NCCI's primary responsibilities

- To represent the general interest of the business community.
- To cooperate, through dialogue, with the country's various private and public sector bodies
- To play an advisory role when engaging with the government and other stakeholders
- To promote economic development

The principle activities of NCCI

- To provide market information and economic statistics
- To encourage domestic and foreign investment
- To facilitate local and international trade

NCCI services

- Annual Business Summit
- Annual SMEs Development Conference
- Corporate Forums
- Outward and Inward Business Mission
- Leading Trade Fair participation
- Trade Enquiries and matchmaking
- Namibia Business Journal Magazine (NBJ)
- Electronic Newsletter (Chamber News)
- Training
- Certificates of Origin
- Medical Aid
- Retirement Scheme

Contact information

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Investment regulations:

The Government actively seeks foreign investment as a way to develop the economy, generate employment and boost foreign exchange earnings. The 1999 Africa Competitiveness Report produced by the African Research Center at Harvard University places Namibia fourth in Africa behind Tunisia, Mauritius and Botswana in terms of a variety of competitiveness criteria.

Namibia's Foreign Investment Act of 1990 guarantees foreign investors treatment equal to that given to Namibian firms, fair compensation in the event of expropriation, international arbitration of disputes between the investors and the Government, the right to remit profits and access to foreign exchange. Investment incentives and special tax incentives are also available for the manufacturing and export sectors.

Imports & Exports:

Country's major exportable items are diamonds, minerals manufactures, lead, uranium, copper, fish, cattle and beef.

Major importable commodities of the country are food, fuel and energy, capital goods, crude oil and petroleum products.

Investment opportunities:

Tourism, agriculture, transport infrastructure, housing and sanitation

Agriculture and Agro-industry

Mining and Energy

Manufacturing

Good prospects for oil and gas prospecting, exploration and processing.

Fisheries**Tourism:**

- Manufacturing of pharmaceutical products
- Cement manufacturing
- Steel manufacturing
- Textiles and garments manufacturing
- Manufacturing of automotive components
- Manufacturing of building materials
- Furniture assembly

Sources:

- Website of the US state department.
- Namibia Investment Centre website