

## **The Zimbabwe National Chamber of Commerce**

The Zimbabwe National Chamber of Commerce (ZNCC) is an organisation that provides services designed to support its members in business development. The ZNCC is a non-profit making membership based organisation.

As an independent organisation, the ZNCC represents the interests of its members through lobbying, collaboration and facilitation.

It provides a focus on business empowerment as the engine for economic growth and also encourages competitiveness in the market place through the promotion of organised business communities.

### **Contact Details**

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### **Investment regulations:**

The incentives are aimed at promoting or encouraging business to invest in growth point areas. These include:

- New manufacturing project for the first 5 years is taxed at 10%
- Thereafter taxed at 30%
- New infrastructure at growth points is taxed at 15% for the first 5 years
- Business can claim additional capital allowances
- o Investment allowance of 15% on cost of:

. Construction of, or additions or alterations to,  
Commercial or industrial buildings or staff  
housing.

. New or unused articles, implements, machinery  
and utensils excluding motor vehicles intended or  
adapted for use on roads.

- Businesses can claim an allowance known as Special Initial Allowance (SIA) on the construction of commercial buildings.

- Fifty percent SIA is claimed in the first year with the remaining 50% spread over the following two years, claimed as 25% accelerated wear and tear for each year.

### **Imports & Exports:**

Exports :

Currently, Zimbabwe exports goods worth \$1.09 billion (2009 est.). The previous year, this figure was \$1.396. Zimbabwe currently exports the following:

- Gold
- Platinum
- Ferroalloys
- Cotton
- Textiles and clothing
- Tobacco

Imports:

Currently, Zimbabwe imports many items which the most important are the following:

- Food and live animals
- Beverages and tobacco
- Crude materials, inedible, except fuels
- Mineral fuels, lubricants and related materials
- Animal and vegetable oils, fats and waxes
- Chemicals and related products, n.e.s.
- Manufactured goods classified chiefly by material
- Machinery and transport equipment
- Miscellaneous manufactured articles
- Commodities and transactions not classified elsewhere in the SITC

Sources:

- [http://www.indexmundi.com/zimbabwe/economy\\_profile.html](http://www.indexmundi.com/zimbabwe/economy_profile.html)
- <http://www.zim.gov.zw/index.php/business-opportunities>
- <http://www.zimbabwehumancapital.org>
- <http://www.zia.co.zw>
- [www.economywatch.com](http://www.economywatch.com)